



NIMAGA Hole-In-One (email - HoleInOne@nimaga.org)

The NIMAGA Hole-In-One is a cash pot that is collected from participating NIMAGA members (**\$1 per event**) at each NIMAGA sanctioned event. If a NIMAGA member gets a hole-in-one in any sanctioned NIMAGA event and has paid into the Hole-In-One Pot for that event, prior to teeing off on the first hole, he will be paid a portion of the pot. Entry into the Hole-in-One Pot is voluntary.

How to Get into the Hole-In-One POT:

1. Must be a NIMAGA Member
2. Must be a NIMAGA Sanctioned Tournament (**Match Play & Milwaukee Challenge are Excluded**)
3. All entries are part of the same POT, no matter which division or course the member is playing
4. Must Pay \$1 to the Hole-In-One POT prior to teeing off on your first hole of each event
 - Payments can be made in advance via VENMO to **@Shawn-Pipes (Last 4 0164)** (preferred method...)
 - \$ will be transferred monthly to NIMAGA Treasurer for accounting purposes
 - You are only eligible to win in the event you have paid entry into. **Entry at a prior tournament doesn't** give you a chance to WIN in the CURRENT or a FUTURE event.

How the NIMAGA Hole-In-One POT will be FUNDED.

1. Members pay \$1 towards the Hole-In-One POT per 18 Holes TOURNAMENT (2 Day Events are \$1 per Day).
2. Each entry is added to a **running POT total**
3. A **spreadsheet** will be maintained for all **Hole-In-One Participants** and POT total per EVENT

How the NIMAGA Hole-In-One POT will be PAID OUT for Hole-In-Ones

1. **Entire POT will never be paid** out so that there is ALWAYS a POT to WIN
2. **Payout** will be 75% of POT with Minimum or **\$100** up to **\$3,500 MAX** for a Hole-In-One
3. **Multiple Hole-In-One's will split POT payout EVENLY**
4. Hole-In-One **POT Payout** will be Communicated prior to each EVENT.
5. Entry fees for CURRENT Event are Not included in Payout of that event. The only exception is the 1st EVENT at the START of Hole-In-One POT (Only April Spring Thaw 2022)

Questions: send email to HoleInOne@nimaga.org

Ver. 03/11/2022

Example of how the Hole-in-One Pot Works...

April Tournament

- 20 Members pay **\$1** into Hole-In-One POT
- No Hole-In-One is recorded. **\$20 rolls over**

May Jamboree

- Pot is worth 75% of \$20 from April, so \$100 because of Minimum payout
- 40 Members pay **\$1** into Hole-In-One POT
- **One Hole-In-One Recorded** by Member who paid \$1 for April but **didn't pay for May Jamboree** - No WINNER
- \$60 rolls over (\$20 from April + \$40 from May Jamboree)

May Midweek

- Pot for May Midweek is worth 75% of \$60, so \$100 because of Minimum payout
- 90 Members pay **\$1** for **May Mid-Week** Hole-In-One POT
- **No Hole-In-One Recorded, \$150 rolls over**
- Interest in participating is growing as the Hole-In-One POT grows

June Summer Classic

- Pot for Summer Classic is 75% of \$150, so \$112.50
- 105 Members pay **\$1** for **Summer Classic** Hole-In-One POT
- No winner, so \$255 rolls over. The POT continues to get bigger...

June Midweek

- Pot for June Midweek is 75% of \$255, so \$191.25
- Pot continues to grow throughout the season...

September Midweek

- Pot for September Midweek has grown to 75% of \$1675, so \$1256.25
- 130 Members pay \$1 for September Midweek to Hole-In-One POT
- 2 Hole-In-One's Recorded in September Midweek. One member entered the Hole-in-One Pot for the first time in the September Midweek. The other member had entered the Hole-in-One Pot for each event **except** the September Midweek.
- The **POT Payout of \$1,256.25 goes to the member who entered for the 1st time in the September Midweek.** To WIN, you have to be in the POT **for the EVENT being played.**
- If both had entered the Hole-in-One Pot for the September Midweek, they would then split the \$1256.25 and get \$628.12 each.
- After payout, the Hole-In-One Pot still has \$418.75 left (25% of \$1675) + \$130 from September. So **\$548.75 rolls over for the next event. POT Payout for NEXT Event is 75% of \$548.75, so \$411.56**

NIMAGA has an average roster of 150 members and hosts 18 tournaments... You can see how the Hole-In-One POT can grow. Over the last 5 years, we have witnessed at least 5 Hole-In-Ones in NIMAGA Tournaments, So don't think it can't happen to you! You can be the one taking home \$3,500! 😊

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