



NIMAGA Hole-In-One (email - HoleInOne@nimaga.org)

The **NIMAGA Hole-In-One** is a cash pot that is collected from participating **NIMAGA** members (**\$1 per event**) at each **NIMAGA** sanctioned event. If a **NIMAGA** member gets a hole-in-one in any sanctioned **NIMAGA** tournament and has paid into the **Hole-In-One Pot** for that event, prior to teeing off on the first hole, he will be paid a portion of the pot. Entry into the **Hole-in-One Pot** is voluntary.

How to get into the Hole-In-One Pot:

1. Must be a **NIMAGA** Member
2. Must be a **NIMAGA** Sanctioned Tournament (**Match Play & Milwaukee Challenge** are excluded)
3. All entries are part of the same **Pot**, no matter which division or course the member is playing
4. Must Pay \$1 to the **Hole-In-One Pot** prior to teeing off on your first hole of each event
 - Payments can be made in advance via **VENMO** to:
 - **@Shawn-Pipes** (Last 4-digits of the phone number are 0164) – preferred method of payment
 - \$ will be transferred monthly to **NIMAGA** Treasurer for accounting purposes.
 - You are only eligible to win in the event you have paid entry into. **Entry at a prior tournament doesn't** give you a chance to WIN in the CURRENT or a FUTURE event.

How the NIMAGA Hole-In-One POT will be FUNDED.

1. Members pay \$1 towards the **Hole-In-One Pot** per tournament.
2. Each entry is added to a running **Hole-In-One Pot** total.
3. A **spreadsheet** will be maintained for all **Hole-In-One Pot participants** and the total per event.

How the NIMAGA Hole-In-One Pot will be PAID OUT for Hole-In-Ones

1. **Entire Hole-In-One Pot will never be paid** out so that there is ALWAYS a POT to WIN.
2. **Payout** will be 75% of POT with Minimum or **\$100** up to **\$3,500 maximum** for a Hole-In-One.
3. **Multiple Hole-In-One's will split Hole-In-One Pot payout EVENLY.**
4. **Hole-In-One Pot payout** will be Communicated prior to each EVENT.
5. Entry fees for CURRENT Event are not included in Payout of that event. The only exception is the 1st EVENT at the START of Hole-In-One POT (Only April Spring Thaw 2022).

Example of how the Hole-in-One Pot Works...

April Tournament

- 20 Members pay **\$1** into **Hole-In-One Pot**
- **No Hole-In-One** is recorded; **\$20 rolls over**

May Jamboree

- Pot is worth 75% of \$20 from April, so \$100 because of Minimum payout
- 40 Members pay **\$1** into **Hole-In-One Pot**
- **One Hole-In-One recorded** by Member who paid \$1 for April but **not the May Jamboree** - No WINNER
- \$60 rolls over (\$20 from April + \$40 from May Jamboree)

May Midweek

- **Hole-In-One Pot** for May Midweek is worth 75% of \$60, so \$100 because of minimum payout
- 90 Members pay **\$1** for May Mid-Week **Hole-In-One Pot**
- **No Hole-In-One** is recorded; \$150 rolls over
- Interest in participating is growing as the **Hole-In-One Pot** grows

June Summer Classic

- **Hole-In-One Pot** for Summer Classic is 75% of \$150, so \$112.50
- 105 Members pay **\$1** for Summer Classic **Hole-In-One Pot**
- **No Hole-In-One** is recorded; \$255 rolls over. The **Hole-In-One Pot** continues to get bigger

June Midweek

- **Hole-In-One Pot** for June Midweek is 75% of \$255, so \$191.25
- **Hole-In-One Pot** continues to grow throughout the season...

September Midweek

- **Hole-In-One Pot** for September Midweek has grown to 75% of \$1,675, so \$1,256.25
- 130 Members pay \$1 for September Midweek to **Hole-In-One Pot**
- 2 Hole-In-One's Recorded in September Midweek. One member entered the **Hole-In-One Pot** for the first time in the September Midweek. The other member had entered the **Hole-In-One Pot** for each event **except** the September Midweek.
- The **Hole-In-One Pot payout of \$1,256.25** goes to the member who entered for the 1st time in the September Midweek. To WIN, you have to be in the **Hole-In-One Pot** for the EVENT being played.
- If both had entered the **Hole-In-One Pot** for the September Midweek, they would then split the \$1,256.25 and get \$628.12 each.
- After payout, the **Hole-In-One Pot** still has \$418.75 left (25% of \$1,675) + \$130 from September. So **\$548.75** rolls over for the next event. **Payout for NEXT Event is 75% of \$548.75, so \$411.56**

NIMAGA has an average roster of 150 members and hosts 18 tournaments... You can see how the **Hole-In-One Pot** can grow. Over the last 5 years, we have witnessed at least 5 Hole-In-Ones in **NIMAGA** Tournaments, So don't think it can't happen to you! You can be the one taking home \$3,500!